

APPROVED MINUTES

TWO HUNDRED NINETY-THIRD MEETING

of the

EXECUTIVE COMMITTEE

of the

MASSACHUSETTS TECHNOLOGY PARK CORPORATION

January 16, 2025
Zoom Videoconference

The Two Hundred Ninety-Third Meeting of the Executive Committee of the Board of Directors of the Massachusetts Technology Park Corporation (“Mass Tech Collaborative” or “Mass Tech”) was held on January 16, 2025, via Zoom videoconference pursuant to notice duly given to the Directors and publicly posted on the Mass Tech Collaborative website with corresponding notice provided to the Office of the Secretary of State and the Executive Office for Administration and Finance.

The following members of the Mass Tech Collaborative Executive Committee were present and participated: Secretary of Economic Development Yvonne Hao, Rupa Cornell, Joe Dorant, Paige Fetzer-Borelli, Pam Reeve, and Bodgan Vernescu. The following member of the Mass Tech Collaborative Board of Directors was present: Bran Shim.

The following members of the Mass Tech Collaborative staff were present: Carolyn Kirk, Michael Baldino, Keely Benson, Pat Larkin, Marc Leonetti, Ben Linville-Engler, Holly Lucas Murphy, Dana Nolf, John Petrozelli, Jennifer Saubermann, Rachel Stachowiak, Joseph Downing, Joshua Eichen, Jessica Boulanger, Megan Marszalek, and Paula Foley.

Also in attendance were Sarah Stanton, Undersecretary for the Executive Office of Economic Development, and Steve Baker, Director of Broadband and Digital Equity for the Executive Office of Economic Development.

Secretary Hao observed the presence of a quorum and called the meeting of the Mass Tech Executive Committee to order at 2:02 p.m.

Agenda Item I Report of the Board Chair

Secretary Hao reported that Governor Healey’s State of the Commonwealth speech is scheduled for this evening and the Governor is expected to note several ongoing initiatives of Mass Tech in her speech, such as the Mass Broadband Institute’s (“MBI’s”) many and varied broadband programs, as well as activities of other quasi-public agencies, such as Life Sciences. Secretary Hao also noted that work is continuing to implement the many programs and initiatives within the Mass Leads Act. Lastly, Secretary Hao noted the recent proposed federal funding awards to Chelmsford-

based Analog Devices, Inc. of \$105 million, and Lowell-based MACOM Technology Solutions of \$70 million, through funding from the CHIPS and Science Act manufacturing incentives program, both of which contain a state match component facilitated by Mass Tech. Secretary Hao then asked Ms. Kirk for her report

Agenda Item II Report of the Chief Executive Officer

Ms. Kirk began her report by wishing all the Board members a Happy New Year as this was the first Board meeting of 2025. Ms. Kirk then provided a high-level summary of her one-on-one outreach to Board members. First, Ms. Kirk explained that many Board members expressed appreciation of the diversity of talent at Mass Tech, and the extensive scope of work that each Mass Tech division undertakes. Second, Ms. Kirk explained that a number of Board members also expressed a desire to receive more context during presentations, for example, explanation of the criteria for selecting grantees and an explanation of the return on investment of the grants made. Third, Ms. Kirk indicated that many Board members were interested in finding ways to be of more assistance to Mass Tech, for example, spreading the word about available positions. Ms. Kirk then stated that a more in depth presentation of the results of her outreach would occur at the full Board meeting scheduled in March.

Ms. Kirk then briefly discussed ongoing Mass Tech activities stemming from the Mass Leads Act including the new Artificial Intelligence (“AI”) Hub which will be created as part of the 100 Day Plan put in place by the Governor’s AI Strategic Task Force, on which Mr. Pat Larkin served as a Member.

Agenda Item III Approval of Minutes (motion item)

Secretary Hao then turned to approval of the minutes of the prior Executive Committee Meeting. After a brief period of discussion and upon a motion duly made and seconded, it was VOTED by a roll call vote, with Secretary Hao abstaining:

The Executive Committee of the Board of Directors of the Massachusetts Technology Park Corporation, acting on behalf of the full Board pursuant to section three of Chapter Forty J of the General Laws of the Commonwealth, hereby adopts the Draft Minutes of the Two Hundred Ninety-Second Meeting of the Executive Committee, held on November 20, 2024, by Zoom videoconference, as the formal Minutes thereof.

Agenda Item IV Mass Broadband Institute – Residential Retrofit Program: Aervivo, Inc.; Comcast Cable Communications Management; and Ring Squared APC LLC d/b/a Access Plus (motion item)

Mr. Josh Eichen, MBI Director of Program Development, began the presentation by explaining that today’s awards are the results of Round 2 of MBI’s Residential Retrofit Program, under which MBI provides funding to qualified Internet Service Providers (“ISPs”) and Managed Service Providers (“MSPs”) for broadband buildout to affordable and public housing locations. Mr. Eichen noted that the Residential Retrofit Program recently received approval from NTIA for an additional sixty million dollars (\$60,000,000) in funding, bringing the Residential Retrofit Program to more than eighty-two million dollars (\$82,000,000) in federal Capital Project Fund funding. Mr.

Eichen then introduced Ms. Jessica Boulanger, the new Program Director for the Residential Retrofit Program, who will be presenting approval requests to the Board for future rounds. Mr. Eichen then explained that with the Round Two awards, the Residential Retrofit Program will have funded broadband buildout to more than 11,000 affordable and public housing units, with approximately 30,000 to 40,000 individuals across the Commonwealth benefitting from the Program.

After a period of discussion and upon a motion duly made and seconded, it was unanimously and without abstention VOTED by a roll call vote:

The Executive Committee of the Board of Directors of the Massachusetts Technology Park Corporation (“Mass Tech Collaborative”), acting pursuant to the authority delegated under Chapter 40J of the General Laws of the Commonwealth, does hereby authorize the following three grant awards to support capital costs associated with upgrading broadband infrastructure in public and affordable housing buildings, including the installation of fiberoptic or Cat6 cabling to the housing unit, as presented:

- **to Aervivo, Inc. in an amount not to exceed \$6,349,108.61;**
- **to Ring Squared APC LLC DBA Access Plus in an amount not to exceed \$1,522,607.36; and**
- **to Comcast Cable Communications Management in an amount not to exceed \$2,158,979.90.**

Mass Tech Collaborative’s Chief Executive Officer is hereby authorized to increase the grant award amounts noted above based upon additional costs incurred due to unforeseen issues associated with the broadband construction and installation activities described above. The grants are awarded under the Residential Retrofit Program, RFP No. 2025-MBI-03, and shall be funded through the American Rescue Plan Act, Capital Projects Fund through a contract with the Executive Office of Economic Development. The grant awards are subject to the execution of a grant agreement in a form and with terms approved by Mass Tech Collaborative’s Chief Executive Officer.

Agenda Item V Innovation Institute – Sector Spark Program: Lab Central (motion item)

Mr. Pat Larkin began the next presentation by explaining that the Sector Spark Program is a new initiative of the Innovation Institute and has proven to be very successful with numerous applicants. The applicants were narrowed to a final four receiving awards, with only one of the four requiring Board approval. He then asked Ms. Megan Marszalek to discuss the item in detail. Ms. Marszalek explained that the Innovation Institute was seeking approval to award \$1.95M to Lab Central - working in partnership with C10 Labs - to provide advanced equipment and a new AI-focused accelerator program targeting applications that combine AI, bio-industrial manufacturing, quantum biology, and biotech. Ms. Marszalek explained that this effort will help bridge critical gaps in the ecosystem by providing early stage biotech and bio-industrial startups with the infrastructure and mentorship necessary to develop AI-enhanced solutions.

After a period of discussion and upon a motion duly made and seconded, it was

unanimously and without abstention VOTED by a roll call vote:

The Executive Committee of the Board of Directors of the Massachusetts Technology Park Corporation (“Mass Tech Collaborative”), acting pursuant to the authority delegated under Chapter 40J of the General Laws of the Commonwealth, does hereby authorize a grant to Lab Central in an amount not to exceed \$1,953,625 to provide advanced equipment and support for a new AI-focused accelerator program. The grant is awarded through the Sector Spark: Accelerating Success for Sector-Specific Startups in Massachusetts (NOFO 2025-JAII-02), and not more than \$1,753,625 shall be funded from Scientific and Technology Research and Development Matching Grant Fund (Mass. Gen. Laws Chpt. 40J, Sec. 4G) and \$200,000 from line item 7002-1508 of Chapter 28 of the Acts of 2023. The grant award is subject to the execution of a grant agreement in a form and with terms approved by Mass Tech Collaborative’s Chief Executive Officer.

Having determined that there was no other business to discuss, Secretary Hao adjourned the meeting at 2:30 p.m.

A TRUE COPY ATTEST: (Secretary)

DATE:

Materials and Exhibits Used at this Meeting:

1. Draft Minutes for the November 20, 2024, Mass Tech Collaborative Executive Committee Meeting (motion item)
2. Mass Broadband Institute – Residential Retrofit Program: Aervivo, Inc.; Comcast Cable Communications Management; and Ring Squared APC LLC d/b/a Access Plus (motion item)
3. Innovation Institute – Sector Spark Program: Lab Central (motion item)